

## THE ECONOMIC DEVELOPMENT **BUSINESS BULLETIN!**

*Here's What's Happening in Local Business  
News, Information and Resources*

### Covid-19 and Your Business?

#### Support for Your Businesses

- **Wage subsidy:** Eligible small employers will receive a wage subsidy for a period of three months. This is equal to 10% of remuneration paid during that period, up to a maximum subsidy of \$1,375 per employee and \$25,000 per employer.
- **Defer tax filing:** Businesses can defer the payment of any income tax amounts that become owing on or after today and before September 2020. The government will not initiate any GST/HST or Income Tax audits for the next four weeks.
- **Emergency care benefit:** Up to \$900 bi-weekly, for up to 15 weeks for workers who need to stay home due to illness, parents who need to take care of children, or those taking care of a sick family member.
- **Small Business Loan:** Low-interest loans up to \$100,000 if your business has been generating revenues for at least 24 months.
- **Purchase order financing:** Cover up to 90% of the purchase order amount to ease cash flow to your suppliers.

Have questions about what layoffs? [View CBES Overview](#)

[Ontario Chamber of Commerce Business Covid-19 Tool Kit](#)

#### Support for Your Employees

- **Temporary Income Support for Workers and Parents:** Eligible employees will receive up to \$900 bi-weekly, for up to 15 weeks.
- **Longer-Term Income Support for Workers:** Emergency Support Benefit for workers who are not eligible for EI and who are facing unemployment being 55 percent of your average income.

For further details and to stay up to date visit the [Government of Canada website](#)



#### How is Covid-19 Affecting your Business?

Tourism Industry Association of Ontario  
is asking for feedback from businesses.

[Take the Survey](#)

### Contact the Economic Development Team

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