

IMPACT OF APPROVED 2014 BUDGET ON TAXATION

2013	
2013 Operational Budget Levy	\$ 9,945,970
2013 Capital Tax Levy	\$ 452,500
	\$ 10,398,470
2014	
2014 Operational Budget Levy	\$ 10,315,454
2014 Capital Budget Levy	\$ 499,642
	\$ 10,815,096
Increased levy requirement in \$ over 2013	\$ 416,626
Increased levy requirement as % of 2013	4.0%

Included in 2014 Base Budget

1 Asset maintenance levy increase	\$ 100,000
2 Snow plowing	\$ 41,000
3 Downtown revitalization	\$ 62,340
4 Staffing	\$ 53,340
5 THCA repayment	\$ 65,211
	\$ 321,891

Included in 2014 Supplementary Budget

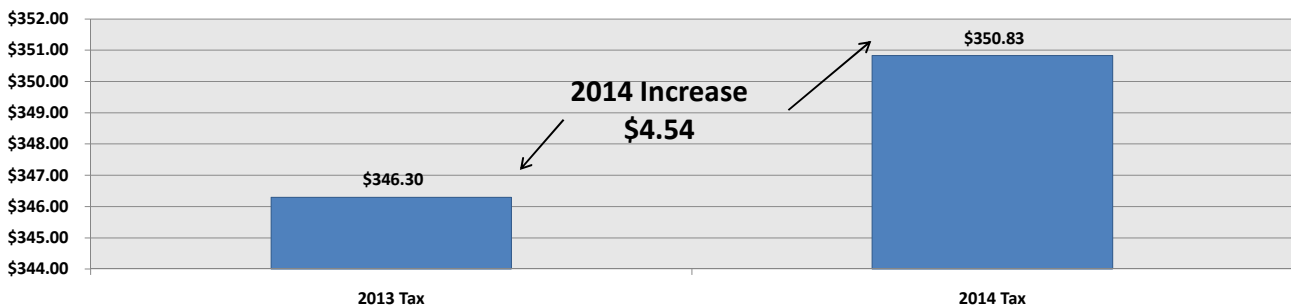
1 Increase road maintenance	\$ 23,900
2 Additional student Community Services	\$ 9,500
3 Increased events support	\$ 24,500
4 Records Mgmt Assessment	\$ 25,000
5 Finance efficiency review & training	\$ 14,300
6 OP & CIP	\$ 30,000
7 GIS software	\$ 8,500
8 EDC Program	\$ 66,100
9 Council PC program through District	\$ 6,000
10 Increase contribution for election	\$ 5,000
11 Misc other	\$ 25,302
	\$ 238,102

Impact on Residential Tax Rate	
2013 tax rate	0.00346297
2014 tax rate	0.00350833
Change in tax rate 2013 vs. 2014	1.31%
Taxation on \$100,000	
2013	\$ 346.30
2014	\$ 350.83
Increase tax per \$100,000	\$ 4.54

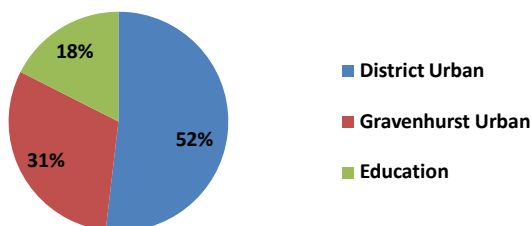
Street Lighting Urban Service

	\$	Tax Rate
2013 Street Lighting	\$ 16.87	0.0001687
2014 Street Lighting	\$ 19.91	0.00019907

Comparison of Taxes on \$100,000 Home



Share of Tax on Urban Home



Share of Tax on Rural Home

