

Town of Gravenhurst

Reserves, Reserve Funds and Endowments

Continuity of Balances at Dec 31, 2024 and Projected Continuity of Balances up to Dec 31 2025

Description	Audited Balance Dec 31 2023	2024 Revenues/ Contributions	2024 and Prior Expenditures Year to Date	Outstanding Commitments Against Balances	Adjusted Balance Dec 31, 2024	2025 Projected Revenue	2025 Budgeted Expenditures	Projected Balance Dec 31 2025
Reserves/Reserve Funds								
Working Fund	(1,352,096)				(1,352,096)			(1,352,096)
Tax Stabilization	(667,761)		16,310	121,500	(529,951)		97,200	(432,751)
Employee Benefit	(139,294)				(139,294)			(139,294)
Municipal Accommodation Tax	(170,102)	(78,500)			(248,602)	(71,000)	50,000	(269,602)
Election	(110,563)	(34,500)	0	2,500	(142,563)	(10,000)	2,000	(150,563)
Accessibility	(14,371)				(14,371)		5,000	(9,371)
Hall of Fame	(22,194)				(22,194)			(22,194)
Community Improvement Plan	(183,700)	(70,000)	66,000	70,000	(117,700)	(85,000)	85,000	(117,700)
Planning	(88,748)	(260,000)	37,302	324,500	13,054	(110,000)	65,000	(31,946)
Strategic Property	(194,188)	(6,603)			(200,791)	(157,028)		(357,819)
Health Services	(522,139)	(17,500)			(539,639)	(18,887)		(558,526)
Fleet & Heavy Equipment	(281,476)	(102,836)	3,191	245,000	(136,121)	(143,264)	147,000	(132,385)
Furniture & Light Equipment	(159,548)	(101,399)	4,480	139,000	(117,467)	(4,111)	40,000	(81,578)
Information Systems	(244,885)	(302,226)	75,064	367,500	(104,548)	(210,659)	251,000	(64,207)
Facilities	(978,903)	(1,012,916)	590,341	1,285,500	(115,978)	(1,556,559)	771,500	(901,037)
Fire & Emergency Services	(318,558)	(18,019)	0	260,000	(76,577)	(387,020)	210,000	(253,597)
Infrastructure	(3,352,935)	(1,972,966)	425,985	1,382,439	(3,517,477)	(2,471,527)	2,934,413	(3,054,591)
Wharf Capital	(789,277)	(366,326)	136,292	150,000	(869,311)	(221,901)	225,000	(866,212)
Gravenhurst Public Library	(85,449)	(302)	0		(85,751)		28,000	(57,751)
Opera House Capital Improvements	(88,674)	(10,280)	0		(98,954)	(18,990)	50,000	(67,944)
Gravenhurst BIA	(90,769)	(609)	0	14,000	(77,378)		14,000	(63,378)
Community Reinvestment	(10,556,465)	(3,603,799)	3,655,339	9,108,232	(1,396,693)	(4,530,755)	2,972,070	(2,955,378)
Total	(20,412,096)	(7,958,780)	5,010,304	13,470,171	(9,890,401)	(9,996,701)	7,947,183	(11,939,919)

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Obligatory Reserve Funds

Development Charges	(1,657,542)	(697,000)	263,213	40,500	(2,050,829)	(718,654)	2,016,587	(752,896)
Parkland Dedication	(353,307)	(74,958)	91,950		(336,315)	(68,521)	85,000	(319,836)
Parking - Cash in Lieu	(52,500)	(1,399)			(53,899)	(1,886)		(55,785)
Canada Community-Building Fund	(546,195)	(501,990)	200,926	400,000	(447,259)	(461,628)	948,000	39,113
Building Permit	(1,152,982)	(217,052)	56,038	30,000	(1,283,997)	(44,940)	293,800	(1,035,137)
Total	(3,762,526)	(1,492,399)	612,127	470,500	(4,172,298)	(1,295,629)	3,343,387	(2,124,540)

Reserves & Reserve Funds	(24,174,621)	(9,451,179)	5,622,431	13,940,671	(14,062,699)	(11,292,330)	11,290,570	(14,064,459)
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Endowments

Terence Haight (Town)	(1,040,481)	(34,100)	51,015	0	(1,023,567)	(41,000)	40,000	(1,024,567)
Henderson (GPLB)	(464,191)	(15,142)	5,002	0	(474,331)	(18,500)	40,000	(452,831)

Notes:

1. Reserve activity and balances are subject to finalization of the audited financial statements.
2. This schedule was prepared on Nov 4, 2024.

**ATTACHMENT A
TOWN OF GRAVENHURST
2024 SUMMARY OF ALL DEVELOPMENT CHARGES RESERVE FUNDS**

Description of Service for which DC Fund was Established	Opening Balance January 1, 2024	Contributions in 2024	Interest on Investment	Jan 1, 2020- 2024	Development Charges Used in 2024	Closing Balance December 31, 2024
Library	\$ 11,054.85	\$ 21,243.29	\$ 2,447.23	3.4%	\$ (14,000.00)	\$ 20,745.37
Parks & Recreation	\$ 952,982.97	\$ 373,434.70	\$ 43,019.68	59.75%	\$ (198,342.00)	\$ 1,171,095.35
General Government	\$ 63,587.60	\$ 21,243.29	\$ 2,447.23	3.4%	\$ (40,500.00)	\$ 46,778.12
Municipal Parking	\$ 97,767.92	\$ 13,864.04	\$ 1,597.14	2.22%	\$ (6,114.00)	\$ 107,115.10
Fire Protection	\$ (217,407.96)	\$ 64,400.72	\$ 7,418.96	10.30%	\$ (44,757.00)	\$ (190,345.28)
Public Works	\$ 450,770.46	\$ 68,425.76	\$ 7,882.65	10.95%		\$ 527,078.87
Roads & Related	\$ 298,786.40	\$ 62,388.19	\$ 7,187.12	9.98%		\$ 368,361.71
	<u>\$ 1,657,542.24</u>	<u>\$ 625,000.00</u>	<u>\$ 72,000.00</u>	<u>100.0%</u>	<u>\$ (303,713.00)</u>	<u>\$ 2,050,829.24</u>

DEVELOPMENT CHARGES PROJECTS IN 2024

DC Fund	Description of Project	Total Project Cost	DC Eligible	DC Funded Out of Total Project Cost	Funded from other Sources (i.e. tax levy; internal financing, other reserves, grants)
General Government	Development Charge Study	\$55,000	\$ 40,500.00	\$ (40,500.00)	\$ 14,500.00
Library	Library Book Collection		\$ -	\$ (14,000.00)	\$ 14,000.00
	External Financing - Aquatic				
Parks & Recreation	Centre	\$2,752,900	\$ 180,000.00	\$ (180,000.00)	\$ 2,932,900.00
	External Financing - Muskoka				
Parks & Recreation	Wharf	\$18,342	\$ 18,342.00	\$ (18,342.00)	\$ -
Fire Protection	Fire Master Plan	\$85,000	\$ 85,000.00	\$ (44,757.00)	
Roads & Related	Pineridge Gate Sidewalk	\$14,000	\$ 14,000.00	\$ -	
Municipal Parking	External Financing - Parking	\$6,114	\$ 6,114.00	\$ (6,114.00)	\$ -
		<u>\$2,931,356.00</u>	<u>\$ 343,956.00</u>	<u>\$ (303,713.00)</u>	<u>\$ 2,961,400.00</u>

NOTE: Contributions, interest on investment and development charges used are year to date projections and subject to audit.

